

Jewish Family and Child Service of Greater Toronto

**Financial statements
March 31, 2023**



Independent auditor's report

To the Members of
Jewish Family and Child Service of Greater Toronto

Opinion

We have audited the financial statements of **Jewish Family and Child Service of Greater Toronto** [the "Agency"], which comprise the statement of financial position as at March 31, 2023, and the statement of operations and changes in net assets and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Agency as at March 31, 2023, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Agency in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other matter

The financial statements of the Agency for the year ended March 31, 2022 were audited by another auditor who expressed an unmodified opinion on those statements on June 28, 2022.

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Agency's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Agency or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Agency's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Agency's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Agency's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Agency to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Ernst & Young LLP

Chartered Professional Accountants
Licensed Public Accountants

Toronto, Canada
June 27, 2023



Jewish Family and Child Service of Greater Toronto

Statement of financial position

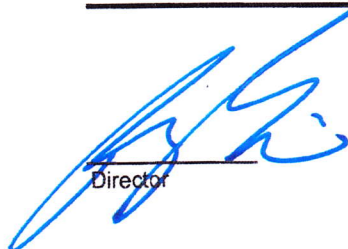
[in Canadian dollars]

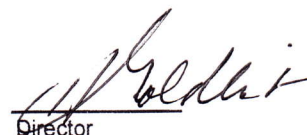
As at March 31

	2023		2022	
	Operating Fund	Special Purposes Fund	Total	Total
	\$	\$	\$	\$
Assets				
Current				
Cash	5,273,217	1,819,607	7,092,824	5,348,843
Accounts receivable [note 11]	313,038	109,693	422,731	612,319
Prepaid expenses	240,446	—	240,446	42,843
Investments [note 3]	—	3,617,619	3,617,619	3,615,619
Total current assets	5,826,701	5,546,919	11,373,620	9,619,624
Capital assets, net [note 4]	759,413	—	759,413	793,828
	6,586,114	5,546,919	12,133,033	10,413,452
Liabilities and net assets				
Current				
Accounts payable and accrued liabilities	1,631,139	23,238	1,654,377	1,498,393
Externally restricted and deferred contributions [note 5]	4,279,238	2,893,159	7,172,397	6,118,085
Total current liabilities	5,910,377	2,916,397	8,826,774	7,616,478
Deferred capital contributions [note 7]	75,130	—	75,130	83,799
Total liabilities	5,985,507	2,916,397	8,901,904	7,700,277
Contingencies and commitments [notes 10 and 12]				
Net assets				
Unrestricted	600,607	1,953,397	2,554,004	1,998,697
Internally restricted	—	677,125	677,125	714,478
Total net assets	600,607	2,630,522	3,231,129	2,713,175
	6,586,114	5,546,919	12,133,033	10,413,452

See accompanying notes

Approved by:


Director


Director

Jewish Family and Child Service of Greater Toronto

Statement of operations and changes in net assets

[in Canadian dollars]

Year ended March 31

	2023		2022	
	Operating Fund	Special Purposes Fund	Total	Total
	\$	\$	\$	\$
Revenue				
Ministry of Children, Community and Social Services	9,836,803	—	9,836,803	9,798,726
Ministry of Health	839,980	—	839,980	839,980
UJA Jewish Federation of Greater Toronto	5,866,092	—	5,866,092	6,315,861
United Way	1,534,396	—	1,534,396	1,575,537
Direct donations [notes 5[c] and 6]	4,353,394	666,955	5,020,349	4,875,203
Claims Conference [note 13]	619,702	—	619,702	627,393
Fees from clients	200,813	—	200,813	200,404
Investment income [note 6]	—	15,045	15,045	102,782
Other income	610,506	—	610,506	551,636
	23,861,686	682,000	24,543,686	24,887,522
Expenses				
Salaries and employee benefits [note 8]	15,417,129	—	15,417,129	15,295,822
Direct costs for the care of children	1,424,543	—	1,424,543	2,492,427
Direct financial assistance to clients	2,438,205	—	2,438,205	2,396,852
Program support	2,559,514	—	2,559,514	2,462,844
Other clients' assistance and beneficiaries	1,494,547	78,602	1,573,149	1,499,393
Other programs	398,438	—	398,438	426,523
Amortization of capital assets	214,754	—	214,754	200,590
	23,947,130	78,602	24,025,732	24,774,451
Excess (deficiency) of revenues over expenses	(85,444)	603,398	517,954	113,071
Net assets, beginning of year	626,352	2,086,823	2,713,175	2,600,104
Interfund transfers, net [note 9]	59,699	(59,699)	—	—
Net assets, end of year	600,607	2,630,522	3,231,129	2,713,175

See accompanying notes

Jewish Family and Child Service of Greater Toronto

Statement of cash flows

[in Canadian dollars]

Year ended March 31

	2023		2022	
	Operating Fund	Special Purposes Fund	Total	Total
	\$	\$	\$	\$
Operating activities				
Excess (deficiency) of revenue over expenses for the year	(85,444)	603,398	517,954	113,071
Add (deduct) items not affecting cash				
Amortization of capital assets	214,754	—	214,754	200,590
Amortization of deferred capital contributions	(8,669)	—	(8,669)	(2,890)
Unrealized gain loss on investments	—	(953)	(953)	(101,886)
Unrealized gain loss on investments allocated to the externally restricted and deferred contributions	—	(1,047)	(1,047)	(142,446)
	120,641	601,398	722,039	66,439
Changes in non-cash working capital balances related to operations				
Accounts receivable	186,563	3,025	189,588	(38,268)
Prepaid expenses	(197,603)	—	(197,603)	128,598
Accounts payable and accrued liabilities	132,751	23,233	155,984	286,616
Externally restricted and deferred contributions	1,075,375	(21,063)	1,054,312	327,935
Due from Special Purposes Fund (due to Operating Fund)	59,699	(59,699)	—	—
Cash provided by operating activities	1,377,426	546,894	1,924,320	771,320
Investing activities				
Purchase of capital assets	(180,339)	—	(180,339)	(193,696)
Cash used in investing activities	(180,339)	—	(180,339)	(193,696)
Financing activities				
Capital contributions received	—	—	—	86,689
Cash provided by financing activities	—	—	—	86,689
Net increase in cash during the year	1,197,087	546,894	1,743,981	664,313
Cash, beginning of year	4,076,130	1,272,713	5,348,843	4,684,530
Cash, end of year	5,273,217	1,819,607	7,092,824	5,348,843

See accompanying notes

Jewish Family and Child Service of Greater Toronto

Notes to financial statements

March 31, 2023

1. Description

Jewish Family and Child Service of Greater Toronto [the "Agency"] was established to support and promote the healthy development of individuals, families and communities in the Greater Toronto Area through prevention, protection, counselling, education and advocacy services within the context of Jewish values. The Agency is incorporated without share capital under the laws of Ontario. The Agency is a charitable organization under subsection 149(1) of the *Income Tax Act* (Canada) and is exempt from income taxes.

2. Summary of significant accounting policies

These financial statements are prepared in accordance with Part III of the *CPA Canada Handbook – Accounting*, which sets out generally accepted accounting principles for not-for-profit organizations in Canada and includes the significant accounting policies summarized below:

Fund accounting

The Agency uses the following funds: the Operating Fund and the Special Purposes Fund. The purpose of the Operating Fund is to provide ongoing services and programs of the Agency. The Special Purposes Fund is comprised of contributions from donors that are held for a longer term and used for supplementary client needs, including designated programs and projects.

Revenue recognition

The Agency follows the deferral method of accounting for contributions, which include grants, bequests and other donations. Grants and bequests are recorded in the accounts when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Other donations are recorded when received, since pledges are not legally enforceable claims. Unrestricted contributions are recognized as revenue of the appropriate fund when initially recorded in the accounts. Externally restricted contributions are deferred when initially recorded in the accounts and recognized as revenue in the year in which the related expenses are incurred.

Restricted contributions for the purchase of capital assets that will be amortized are deferred and recognized as revenue on the same basis as the amortization expense related to the acquired capital assets.

Claims Conference revenue is recorded in the accounts when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Fees from clients are recognized when services have been provided.

Investment income, which consists of interest, dividends, income distributions from pooled funds, and realized and unrealized gains and losses, is recorded in the statement of operations and changes in net assets, except to the extent that it is externally restricted, in which case it is added to or deducted from the restricted balances.

Contributed volunteer services and materials

The work of the Agency is dependent on the volunteer services of many members and others. The nature and amount of volunteer services and materials received are not reflected in these financial statements because of the difficulty of determining their fair value.

Jewish Family and Child Service of Greater Toronto

Notes to financial statements

March 31, 2023

Financial instruments

Investments are recorded at fair value. Transactions are recorded on a trade date basis and transaction costs are expensed as incurred.

Other financial instruments, including cash, accounts receivable, accounts payable and accrued liabilities, are initially recorded at their fair value and are subsequently measured at amortized cost, net of provisions for impairment.

Capital assets

Purchased capital assets are recorded at acquisition cost. Contributed capital assets are capitalized at fair value at the date of contribution. When conditions indicate a capital asset's carrying value is impaired, it will be written down to its fair value or replacement cost, with the write-down recorded as an expense. Write-downs will not be reversed. Amortization is provided on a straight-line basis over the estimated useful lives of the assets as follows:

Building	20 years
Sports Court	10 years
Furniture, fixtures and other equipment	5 years
Computer equipment	3 years
Leasehold improvements	Over the term of the lease

Foreign currency translation

Revenue and expense items denominated in foreign currencies are translated into Canadian dollars at exchange rates prevailing at the transaction date. Monetary assets and liabilities that are denominated in foreign currencies are translated into Canadian dollars at the year-end exchange rates. Gains or losses resulting from foreign currency transactions are included in the statement of operations and changes in net assets.

Employee benefits

Defined contribution plan accounting is applied to the multi-employer defined benefit plan, whereby contributions are expensed on an accrual basis, as the Agency has insufficient information to apply defined benefit plan accounting.

Use of estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of revenue and expenses during the reporting period. Estimates are used when accounting for amortization, expense allocations and accrued liabilities. Actual results could differ from management's best estimates as additional information becomes available in the future.

Jewish Family and Child Service of Greater Toronto

Notes to financial statements

March 31, 2023

3. Investments

Investments consist of the following:

	2023	2022
	\$	\$
Government of Canada bond	110,753	117,386
Money Market Fund	32,345	32,580
Canadian Bond Funds	1,421,938	1,210,517
Canadian Equity Fund	824,612	1,036,722
Global Equity Fund	1,227,971	1,218,414
	3,617,619	3,615,619

Investments in pooled funds have been allocated to the appropriate asset classes. The Government of Canada bond matures on June 1, 2023 and bears interest at 8% paid semi-annually.

4. Capital assets

Capital assets consist of the following:

	2023		
	Cost	Accumulated amortization	Net book value
	\$	\$	\$
Land	51,612	—	51,612
Building and sports court	1,019,596	925,893	93,703
Furniture, fixtures and other equipment	293,395	288,521	4,874
Computer equipment	1,497,981	1,282,535	215,446
Leasehold improvements	848,049	454,271	393,778
	3,710,633	2,951,220	759,413
	2022		
	Cost	Accumulated amortization	Net book value
	\$	\$	\$
Land	51,612	—	51,612
Building and sports court	1,000,346	916,547	83,799
Furniture, fixtures and other equipment	293,394	263,084	30,310
Computer equipment	1,374,373	1,196,298	178,075
Leasehold improvements	848,049	398,017	450,032
	3,567,774	2,773,946	793,828

Jewish Family and Child Service of Greater Toronto

Notes to financial statements

March 31, 2023

Fully amortized capital assets not in use with both cost and accumulated amortization totalling \$37,480 [2022 – \$51,977] were written off during the year.

5. Externally restricted and deferred contributions

- [a] Deferred contributions reported in the Operating Fund represent externally restricted operating funding received in the current year relating to the subsequent year.
- [b] Externally restricted contributions reported in the Special Purposes Fund represent unspent externally restricted contributions for special purposes designated by the donors.
- [c] Externally restricted and deferred contributions are calculated as follows:

	2023	2022
	\$	\$
Operating Fund		
Balance, beginning of year	3,203,863	3,101,397
Deferred contributions received	5,012,570	3,305,649
Deferred contributions recorded as revenue	(3,937,195)	(3,203,183)
Balance, end of year	4,279,238	3,203,863
Special Purposes Fund		
Balance, beginning of year	2,914,222	2,688,753
Externally restricted contributions received <i>[note 6]</i>	56,844	157,044
Externally restricted contributions recorded as revenue <i>[note 6]</i>	(94,455)	(75,109)
Investment income (loss) allocated to externally restricted contributions <i>[note 6]</i>	16,547	143,534
Balance, end of year	2,893,159	2,914,222
	7,172,397	6,118,085

Jewish Family and Child Service of Greater Toronto

Notes to financial statements

March 31, 2023

6. Revenue from the Special Purposes Fund

Revenue from the Special Purposes Fund is reported as follows:

	2023		
	Investment Income	Bequests and donations	Total
	\$	\$	\$
Total	31,592	629,344	660,936
Transfers from externally restricted and deferred contributions <i>[note 5(c)]</i>	—	94,455	94,455
Transfers to externally restricted and deferred contributions <i>[note 5(c)]</i>	(16,547)	(56,844)	(73,391)
Amount recognized as revenue	15,045	666,955	682,000

	2022		
	Investment Income	Bequests and donations	Total
	\$	\$	\$
Total	246,316	281,322	527,638
Transfers from externally restricted and deferred contributions <i>[note 5(c)]</i>	—	75,109	75,109
Transfers to externally restricted and deferred contributions <i>[note 5(c)]</i>	(143,534)	(157,044)	(300,578)
Amount recognized as revenue	102,782	199,387	302,169

7. Deferred capital contributions

Deferred capital contributions represent the unamortized amount of contributions received for the purchase of capital assets [sport's court]. The change in the deferred capital contributions is as follows:

	2023	2022
	\$	\$
Balance, beginning of year	83,799	86,689
Amortization	(8,669)	(2,890)
Balance, end of year	75,130	83,799

Jewish Family and Child Service of Greater Toronto

Notes to financial statements

March 31, 2023

8. Salaries and employee benefits

The Agency's employees are members of the Ontario Municipal Employees' Retirement System ["OMERS"], which is a multi-employer pension plan. The Agency makes contributions to OMERS on behalf of most of its employees. The plan is a defined benefit plan, which specifies the amount of the retirement benefit to be received by the employees based on the length of service and rates of pay. Employees and employers jointly contribute to the plan in equal amounts.

The contributions expensed in the current year amounted to \$1,193,581 [2022 – \$1,236,896]. These amounts are included in salaries and employee benefits expense in the statement of operations and changes in net assets.

The most recent valuation for financial reporting purposes completed by OMERS as of December 31, 2022 disclosed net assets available for defined benefits of \$124.2 billion, a net return of 4.2% and a funding ratio of 95%.

9. Interfund transfers

Net transfers of \$59,699 [2022 – \$29,931] were made from the Restricted Funds and Reserves to the Operating Fund for funding special programs and direct financial assistance to clients [note 15].

10. Contingencies

The Agency is, in the normal course of operations, subject to legal claims. Management is satisfied that the Agency has appropriate insurance coverage in place and, therefore, none of the current ongoing claims are expected to have a material impact on the Agency's financial position.

11. Financial instruments

The Agency is exposed to various financial risks through transactions from its financial instruments.

Foreign currency risk

The Agency is exposed to foreign currency risk with respect to its investments denominated in foreign currencies, including the underlying investments of its pooled funds denominated in foreign currencies, because of fluctuations in the relative value of foreign currencies against the Canadian dollar.

Credit risk

The Agency is exposed to credit risk in connection with its accounts receivable and its short-term and fixed income investments because of the risk that one party to the financial instrument may cause a financial loss for the other party by failing to discharge an obligation.

Approximately 91% [2022 – 91%] of the operating accounts receivable balance is due from four [2022 – five] sources. Subsequent to year-end, 100% [2022 – 72%] of the accounts receivable balance has been collected.

Jewish Family and Child Service of Greater Toronto

Notes to financial statements

March 31, 2023

Interest rate risk

The Agency is exposed to interest rate risk with respect to its investments in its short-term and fixed income investments because the fair value will fluctuates due to changes in market interest rates.

Liquidity risk

Liquidity risk is the risk that the Agency may encounter difficulty in meeting obligations in connection with its financial liabilities.

Other price risk

The Agency is exposed to other price risk through changes in market prices [other than changes arising from interest rate risk or foreign currency risk] in connection with its investments in equity securities and pooled funds.

12. Commitments

The Agency has obligations under operating leases for the rental of office space.

The future minimum annual lease commitments required under the current occupancy agreement are approximately as follows:

	\$
2024	91,000
2025	84,000
	<u>175,000</u>

13. Contributions from the Conference on Jewish Material Claims

The contributions from the Conference on Jewish Material Claims included a grant in the amount of \$193,034 from The Alfred Landecker Foundation [2022 – nil], a grant in the amount of \$147,966 from SO60 31805 fund [2022 – \$323,343] and a grant in the amount of \$275,050 [2022 – \$275,050] from GG24 29481 fund. These funds were applied exclusively for the purpose for which they were granted. Grants LAND3 31583 and SO60 31805 consisted solely of amounts paid out to clients or on behalf of clients for emergency financial assistance expenses.

14. Custodial assets

An amount of \$138,134 [2022 – \$140,175] is held on deposit at a financial institution representing amounts held in Registered Education Savings Plans for children in care of the Agency. The amounts are funded by Children's Special Allowance received from the Federal government. The Agency administers these funds in trust for children and does not include them in the financial statement.

Jewish Family and Child Service of Greater Toronto

Notes to financial statements

March 31, 2023

15. Reconciliation of deficiency of revenue over expenses

The following reconciliation is provided to disclose the differences between these financial statements, which have been prepared in accordance with Canadian accounting standards for not-for-profit organizations, and the Agency's internal operating statements, which have been prepared in accordance with the reporting requirements of the Agency's various funding organizations.

	2023	2022
	\$	\$
Deficiency of revenue over expenses before the following	(85,444)	(120,624)
Receipt of capital contributions	—	86,689
Amortization of capital contributions	(8,669)	(2,890)
Amortization of capital assets	214,754	200,590
Additions to capital assets funded from operations	(180,339)	(193,696)
Interfund transfers, net <i>[note 9]</i>	59,699	29,931
Excess of revenues over expenses per internal operating statements	—	—

Jewish Family and Child Service of Greater Toronto

Notes to financial statements

15. Reconciliation of excess (deficiency) of revenues over expenses (continued)

Year ended March 31

Excess (deficiency) of revenues over expenses for the year ended March 31, 2022 by program is as follows:

	2022											
	Child Welfare Services	JDD Adolescent Treatment Centre	JDD Adolescent Treatment Centre	JDD C&FI Oper. Res./Section 23 Classr.	JDD C&FI Oper. Non-Res.	Broader Public Sector	Family Support Program	Violence Against Women Counsel.	VAW Transitional Housing Program	Children Witnessing Abuse Program	Family & Community Services	Total Agency
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Revenues												
MCCSS/MOH	8,449,995	670,865	37,287	115,189	220,331	235,557	68,182	216,391	—	10,013,797		
MCCSS/MOH	85,435	94,326	33,000	—	—	—	—	—	—	212,761		
MCCSS/MOH	100,785	—	4,502	—	—	—	—	—	—	105,287		
MCCSS	73,346	—	—	—	—	—	—	—	—	73,346		
MCCSS	225,000	—	—	—	—	—	—	—	—	225,000		
United Way	—	—	—	—	—	145,800	—	—	—	1,429,737		
UJA Federation/Jewish Foundation	—	—	—	—	—	228,000	—	—	—	6,087,861		
Conference on Jewish Material Claims Against Germany	—	—	—	—	—	—	—	—	—	627,393		
The Regional Municipality of York	—	—	—	—	—	—	—	—	—	—		119,451
CSA/Parental Contributions	119,451	—	—	—	—	—	—	—	—	—		119,451
Fees from Clients	22,058	11,100	—	—	—	—	—	—	—	—		582,946
Other Foundations/Donations	500	219,416	42,092	—	—	420,825	—	—	—	4,131,712		4,814,545
	9,076,570	995,707	116,881	115,189	220,331	1,030,182	68,182	216,391	12,859,649	24,699,082		
Expenses												
Salaries & Benefits	5,634,438	681,930	105,879	115,189	208,035	1,011,055	48,471	119,933	7,370,882	15,295,822		
Travel	29,059	—	—	—	—	—	—	—	3,806	32,865		
Training	13,881	5,339	—	—	671	1,616	—	—	31,132	52,639		
Occupancy Costs	279,196	182,898	—	—	—	—	—	—	483,639	945,733		
Purchased Services Non-Client	143,505	12,941	4,502	—	—	13,007	—	—	198,320	372,275		
Program Expenses	—	6,602	—	—	—	—	—	—	309,067	342,666		
Direct Cost of Care for Children	1,568,462	—	—	—	—	—	—	—	—	1,568,462		
Purchased Services Client	968,126	—	—	—	—	—	—	—	31,160	999,286		
Direct Financial Assistance to Clients	—	—	—	—	—	—	—	—	1,970,915	1,970,915		
Other Clients' Assistance	—	—	—	—	—	—	—	—	1,856,857	1,856,857		
Central Admin. Expenses	—	44,950	6,500	—	11,400	43,990	6,238	19,560	—	132,638		
Administration/Technology/Insurance	439,901	61,047	—	—	225	23,678	90	120	603,863	1,128,924		
	9,076,568	995,707	116,881	115,189	220,331	1,093,346	54,799	166,610	12,859,651	24,699,082		
	2	—	—	—	—	(63,164)	13,383	49,781	(2)	—		
Excess (Deficiency) of revenues over expenses												